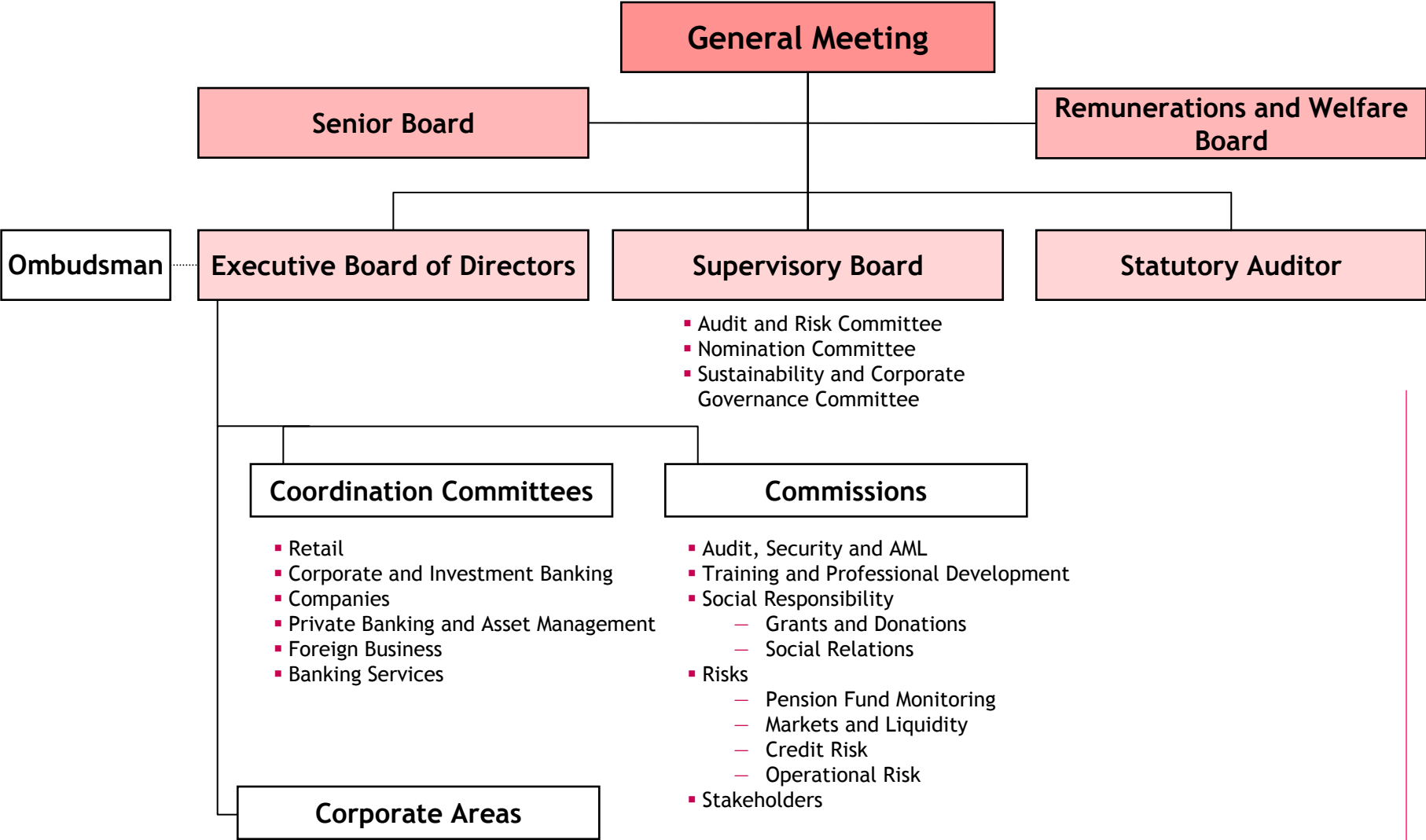


Corporate governance model



Business and support units

Business units

Support units

Retail Banking	Corporate & Investment Banking	Private Banking and A.M.	Companies	Foreign Business	Banking Services	Corporate Areas
<ul style="list-style-type: none"> ▪ Millennium Portuguese Retail Network (DCN, DCC, DCS, DRM, DRA) ▪ Contact Centre(phone and internet) ▪ Product and Clients Units ▪ DIGAC 	<ul style="list-style-type: none"> ▪ Corporate Network ▪ Investment Banking <ul style="list-style-type: none"> - IB-Global Markets - IB-Investment Banking - IB-Global Project Finance - IB-Financial and Support 	<ul style="list-style-type: none"> ▪ Private Banking ▪ Millennium Banque Privée (Switzerland) ▪ ActivoBank7 ▪ Asset Management ▪ WMU 	<ul style="list-style-type: none"> ▪ Companies Network ▪ International Companies ▪ Marketing Companies ▪ Credit Recovery ▪ Factoring ▪ Leasing 	<ul style="list-style-type: none"> ▪ Bank Millennium (Poland) ▪ Millennium bank (Greece) ▪ Millennium bank (Turkey) ▪ Banca Millennium (Romania) ▪ Millennium bim (Mozambique) ▪ Millennium bcpbank (USA) ▪ Millennium Angola 	<ul style="list-style-type: none"> ▪ IT ▪ Planning and Management Control ▪ DO (Operations) ▪ Credit Department ▪ DAPS (Purchases, Premises, Security) 	<ul style="list-style-type: none"> ▪ Risk Office ▪ Compliance Office ▪ Corporate Centre ▪ Accounting and Management Info. ▪ Investor Relations ▪ Audit ▪ Legal Department ▪ Training and Prof. Development ▪ Employees Administrative Department ▪ Asset Divestment ▪ Company Secretariat ▪ BCP Foundation ▪ Quality and Procedures ▪ Communication