

| Shareholder   | Share Capital: 4,884,000,000 shares |                   |
|---|-------------------------------------|-------------------|
|   | Number of shares                    | (%) Share Capital |
| <b>Strategic</b>  | <b>488,000,000</b>                  | <b>9.99%</b>      |
| <b>Euroko Group<sup>(1)</sup></b>   |                                     |                   |
| Euroko BV   | 216,444,868                         | 4.41%             |
| Adriatic Holding NV   | 115,512,130                         | 2.37%             |
| <b>Total</b>  | <b>331,956,998</b>                  | <b>6.78%</b>      |
| <b>Telcelira Duarte Group</b>   |                                     |                   |
| Telcelira Duarte - Sociedade Gestora de Participações Sociais, S.A.               |                                     |                   |
| Telcelira Duarte - Gestão de Participações e Investimentos Imobiliários, S.A. (2) | 333,855,890                         | 6.84%             |
| C&P - Comércio e Produção Associados, S.A.  | 152,483,872                         | 3.12%             |
| Aerovag - Investimentos SGPS, S.A.  | 23,000,000                          | 0.47%             |
| Other (Members of the Board of Directors)   | 1,780,289                           | 0.04%             |
| <b>Total</b>  | <b>511,120,051</b>                  | <b>10.47%</b>     |
| <b>Fundação José Berardo (3)</b>  |                                     |                   |
| Fundação José Berardo   | 198,324,441                         | 4.07%             |
| Fundação José Berardo - Equity Swap with Banco Espírito Santo                     | 28,710,528                          | 0.59%             |
| <b>Total</b>  | <b>227,034,969</b>                  | <b>4.66%</b>      |
| <b>Motegest - Sociedade de Gestão, SGPS, S.A. (3)</b>                             |                                     |                   |
| Motegest - Sociedade de Gestão, SGPS, S.A.  | 63,328,398                          | 1.29%             |
| Benetton Properties   | 721,462                             | 0.01%             |
| Mogano Associados S.A.  | 13,243                              | 0.00%             |
| Colabator - Comércio e transformação de carnes, S.A.                              | 13,243                              | 0.00%             |
| Beambá, Vales do Douro S.A.   | 55,588                              | 0.00%             |
| Members of the Board of Directors of Motegest SGPS, S.A.                          | 19,541                              | 0.00%             |
| <b>Total</b>  | <b>64,109,512</b>                   | <b>1.33%</b>      |
| <b>Banco Sabadell</b>   |                                     |                   |
| Sabadell Holding SL   | 268,177,676                         | 5.50%             |
| <b>Total</b>  | <b>268,177,676</b>                  | <b>5.50%</b>      |
| <b>Caixa Geral de Depósitos Group</b>   |                                     |                   |
| Caixa Geral de Depósitos, S.A. (paricipação estratégica)                          | 153,658,233                         | 3.15%             |
| Companhia de Seguros Fidejucios Mundial, S.A.                                     | 21,179,452                          | 0.44%             |
| Caixa Geral de Depósitos, S.A. (carteira de negociação)                           | 388,283                             | 0.00%             |
| Companhia de Seguros Inpinto-Rorup, S.A.  | 203,222                             | 0.00%             |
| Mulicaco  | 21,544                              | 0.00%             |
| Via Directa - Companhia de Seguros, S.A.  | 7,088                               | 0.00%             |
| <b>Total</b>  | <b>306,467,582</b>                  | <b>6.28%</b>      |
| <b>EDP Group (4)</b>  |                                     |                   |
| EDP - Imobiliária e Participações, S.A.   | 122,638,341                         | 2.51%             |
| EDP - Sociedade Gestora de Participações Sociais, S.A.                            | 26,167,622                          | 0.54%             |
| Members of the Board of Directors and Supervisory Committee                       | 388,762                             | 0.00%             |
| <b>Total</b>  | <b>149,194,725</b>                  | <b>3.06%</b>      |
| <b>Sogona SGPS, S.A.</b>  | 125,746,734                         | 2.57%             |
| <b>Total</b>  | <b>125,746,734</b>                  | <b>2.57%</b>      |
| <b>Privado Financeiras, S.A.</b>  |                                     |                   |
| Privado Financeiras, S.A. - own portfolio   | 108,598,208                         | 2.23%             |
| Banco Privado Português, S.A. - Client's portfolio under management               | 2,858                               | 0.00%             |
| Berlan Opportunities Fund   | 880,000                             | 0.01%             |
| <b>Total</b>  | <b>109,481,066</b>                  | <b>2.25%</b>      |
| <b>Stanley Ho Group</b>   |                                     |                   |
| Sociedade de Comércio e Turismo de Macau, S.A.                                    | 76,112,854                          | 1.56%             |
| Stanley Hung Sun Ho   | 30,142,380                          | 0.62%             |
| <b>Total</b>  | <b>106,255,234</b>                  | <b>2.18%</b>      |
| <b>IFOP - Investimentos e Participações - SGPS, S.A.</b>                          | 43,574,742                          | 0.90%             |
| IFOP - Investimentos, Participações e Gestão SGPS, S.A.                           | 58,488,112                          | 1.20%             |
| <b>Total</b>  | <b>102,062,854</b>                  | <b>2.09%</b>      |
| <b>Total Qualified Shareholdings</b>  | <b>2,684,268,474</b>                | <b>55.15%</b>     |

Source: information received from shareholders

(1) Euroko entered into a series of derivative transactions with JP Morgan regarding 105,238,429 BCP shares, the Portuguese Securities Market Commission (CMVM) considered that the voting rights attached to those shares should be attributed to Euroko, that increasing its participation to 9.86% of total voting rights by 11.09.2009. Euroko's voting participation remained at 9.86%.

(2) Telcelira Duarte - Sociedade Gestora de Participações Sociais, S.A. informed, through an announcement dated December 13, that its subsidiary Telcelira Duarte - Gestão de Participações e Investimentos Imobiliários, S.A. that agreed to acquire 102,483,872 BCP shares from C&P - Comércio e Produção Associados, S.A., and therefore the voting rights related to those shares should be attributed to the former.

(3) The shares and voting rights held by Fundação José Berardo and Motegest are subject to reciprocal imputation.

(4) EDP Pension Fund held 852,544 BCP shares, corresponding to 1.75% of the bank share capital.