

## ANNUAL GENERAL MEETING OF SHAREHOLDERS

### OF BANCO COMERCIAL PORTUGUÊS, S.A.

(22/05/2025)

PROPOSAL IN CONNECTION WITH **ITEM 5** OF THE AGENDA

#### **To resolve on updating the Shareholder Distribution Policy**

##### **Considering that:**

1. In the context of the definition of the *Valorizar* 2025-2028 Strategic Plan (SP), approved by the Board of Directors in October 2024, one of the main objectives identified was the maintenance of profitability levels throughout the cycle exceeding the cost of capital, thus enabling an adequate return for shareholders, without foregoing a robust and resilient balance sheet;
2. Accordingly, the Board of Directors proposes a revision of the Dividend Policy, taking into account financial and regulatory sustainability criteria, both within the Bank's consolidated perimeter, including an adequate reserve in relation to the requirements arising from the SREP (Supervisory Review and Evaluation Process) analysis conducted by the European Central Bank, and in the balanced distribution of capital within the same perimeter, and ensuring an amount of economic capital that fully reflects the latest results of the Internal Capital Adequacy Assessment Process (ICAAP) approved for the consolidation perimeter;
3. The Shareholder Distribution Policy now proposed also aims to safeguard the availability of the capital needed to support the fulfilment of the Group's strategic objectives, including the planned commercial growth and the levels of investment and innovation required.

##### **It is hereby proposed:**

That the Distribution Policy to Shareholders attached to this proposal be approved, consequently revoking the Dividend Policy approved by the General Meeting of 22 May 2021.

Porto Salvo, the 30<sup>th</sup> of April 2025

THE BOARD OF DIRECTORS